

Prospective OSP Announcement for Qatar Marine & Qatar Land

OSP Month	Qatar Marine Alpha	Qatar Land Alpha
March 2020	US\$ 2.10	US\$ 2.40
April 2020	US\$ -2.90	US\$ -2.65
May 2020	US\$ -7.10	US\$ -7.30
June 2020	US\$ -4.60	US\$ -5.15
July 2020	US\$ 0.75	US\$ 0.75
August 2020	US\$ 1.35	US\$ 1.30
September 2020	US\$ 0.60	US\$ 0.50
October 2020	US\$ -0.75	US\$ -0.90

The price "OSP" in US Dollars per barrel shall be derived from the application of the following price formula:

$$\text{OSP} = \text{AVERAGE OF (DFL \& OFL)} + \text{Alpha}; \quad \text{WHERE:}$$

DFL = the arithmetic average of all the daily mean quotations (mean of the low and high) of the "Dubai 1st line" as published by Platts in "Crude Oil Marketwire" under the heading "Key benchmarks" for the month in which the date of the Bill of Lading falls.

OFL = the arithmetic average of all the daily mean quotations (mean of the low and high) of the "Oman 1st line" as published by Platts in "Crude Oil Marketwire" under the heading "Middle East" for the month in which the date of Bill of Lading falls.